



Date:4/8/2023 GRADE:XII	MONTHLY TEST :2(2023-2024) ENTREPRENEURSHIP (066)	Max marks:20 Time:50 minutes
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General Instructions:

- 1.The question paper contains 10 questions.
- 2.All questions are compulsory.

Qn. No	SECTION:A	Marks allocated
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1	Trust and confidence are the pillars for this form of business. a) Sole proprietorship b) Partnership c) Company d) None of the above	1
2	This element of operational plan goes beyond the manufacturing process and describes the flow of goods and services from production to the consumer a)Routing b)Scheduling c)Inspection d)Shipping	
3	Identify the objective of a production plan? a)Plan layout b)Manpower requirement c) Inventory requirement d)All the above	1
4	A public company is the one where: a)minimum members are 7 and maximum no limit b)transfer of shares not possible c)minimum members are 2 d)Prohibited to invite general public to subscribe its securities	1 1
5	SECTION: B Briefly state the importance of business plan?	2
6	Briefly explain why private company more desirable than public company?	2
7	Explain the consequences for non registration of a partnership firm ?	2

8	<p style="text-align: center;">SECTION C</p> <p>Explain the characteristics of a Joint Stock Company?</p>	3
9	<p>Explain the meaning of TAN?Who must apply for TAN?</p>	3
10	<p style="text-align: center;">SECTION D</p> <p>Explain any 4 elements of operational plan?</p>	4